

Bidding authority to bid for and on behalf of another person

Note If bidding for a corporation, the authority must be on the company letterhead containing the ABN, which is recorded in the Bidders Record as proof of identity.

Address of property for auction:

Auction Date:

AUTHORISED BIDDER DETAILS *(nominated person entitled to bid)*

Name:

Address:

AUTHORITY OF NOMINATED PERSON

The person nominated above is authorised to bid at the above-mentioned auction on my/our behalf. I/We make the following acknowledgements and authorisations:

1. I/We understand that this form is a disclosure to the seller's agent and the auctioneer that the bidder is authorised to bid. It does not provide for the terms of the authorised bidding agreed between the authorised bidder and myself/us as the prospective purchaser and understand that all parties should obtain their own legal advice in this regard.
2. I/We have received, read and understand the Conditions of Sale by Auction and the Warning Notice as prescribed in the Property, Stock and Business Agents Act 2002 and Regulations 2003.
3. At the fall of the hammer, if my/our bid is the successful bid, then that bid will be binding upon me/us and a deposit as set out in the Contract for Sale is payable by me/us.
4. If the amount of the deposit provided exceeds the amount required by the Contract for Sale, then the excess amount will be refunded following the clearance of such funds.
5. If my/our bid is successful, the Agent or the Auctioneer is authorised to complete and exchange the Contract for Sale in accordance with the details set out below and forward the seller's signed copy to my/our solicitor/conveyancer.

*Delete options that are not applicable

- I/We will be present at the auction and will sign the contract if successful.
OR
- If successful, the authorised bidder is authorised to sign the contract on my/our behalf.
OR
- If successful, the Auctioneer is authorised to sign the contract on my/our behalf.

DEPOSIT AND METHOD OF PAYMENT *(select one option)*

- If successful, the Agent or the Auctioneer is authorised to complete the signed blank cheque provided ----- Yes No
- The authorised bidder is authorised to pay the deposit on my/our behalf ----- Yes No
- I/We hereby provide a signed cheque for 10% of my/our maximum bid ----- Yes No
- I/We confirm transfer of 10% of my/our maximum bid into the Agent's trust account and authorise payment of deposit from such funds ----- Yes No

To be signed below by ALL prospective purchasers whose name is to appear on the contract.

Signatures:

Date: / /

PROPOSED PURCHASER(S) DETAILS *(for contract purposes)*

Full Name(s):

Address(s):

Telephone (M):

(H):

(W):

Email:

Fax:

SOLICITOR/CONVEYANCER DETAILS

Name:

Address:

Telephone:

Fax:

Email:

Contact Name:

Telephone:

PROOF OF IDENTITY FOR BIDDERS RECORD *(for corporation see the note above)*

If buying with other(s) - only one purchaser is required to register, if applicable, indicate which person.

Type and Number:

Notes on proof of identity: A card/document issued by government or financial institution, showing name and address e.g. Australian driver's licence, vehicle registration or council rates. Alternatively, two documents that together show your name and address, ONE must show your name and be issued by a government or financial institution e.g. passport, Medicare card, credit card, birth certificate or citizenship papers and the OTHER your address e.g. utilities bill, real estate lease or statutory declaration stating your address. Note the authorised bidder must produce proof of identity for recording in the Bidders Record.