

Property Auction – Telephone Bidding Form

[Authority for Agent to bid on behalf of someone bidding over the telephone]

Note If bidding for a corporation, the authority must be on the company letterhead containing the ABN, which is recorded in the Bidders Record as proof of identity.

Address of property for auction:	Auction Date:
Name of the Agent and Agency undertaking the bidding:	Telephone number for bidding:

I/We will not be attending the above-mentioned auction but wish to submit bids via telephone and hereby authorise the following:

1. the Agent nominated above is authorised on my/our behalf to receive and relay my/our bids to the auctioneer, and
2. if my/our bid is successful, the Auctioneer or the Agent is authorised to complete and exchange the Contract for Sale in accordance with the details set out below and forward the seller's signed copy to my/our solicitor or conveyancer, and the Auctioneer is authorised to sign the Contract for Sale on my/our behalf.

I/We hereby make the following acknowledgements:

1. I/We accept that the Agent and the Agency offer this service as a courtesy and that there are possible risks with telephone bidding and I/we will not hold the Agent, the Agency, or any other party responsible for any errors that occur.
2. I/We have received, read and understand the Conditions of Sale by Auction and the Warning Notice as prescribed in the Property, Stock and Business Agents Act 2002 and Regulation 2003.
3. At the fall of the hammer, if my/our bid is the successful bid, then that bid will be binding upon me/us and a deposit as set out in the Contract for Sale is payable by me/us.
4. If the amount of the deposit provided exceeds the amount required by the Contract for Sale, then the excess amount is to be refunded following clearance of such funds.

DEPOSIT AND METHOD OF PAYMENT *(select one option)*

- If successful, the Agent or the Auctioneer is authorised to complete the signed blank cheque provided Yes No
- I/We hereby provide a signed cheque for 10% of my/our maximum bid Yes No
- I/We confirm transfer of 10% of my/our maximum bid into the Agent's trust account and authorise payment of deposit from such funds Yes No

Signatures of ALL parties whose name is to appear as purchasers on the contract.

Signatures:

Date: / /

PROPOSED PURCHASER(S) DETAILS *(for contract purposes)*

Full Name(s):		
Address(s):		
Telephone (M):	(H):	(W):
Email:		Fax:

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SOLICITOR/CONVEYANCER DETAILS

Name:

Address:

Telephone:

Fax:

Email:

Contact Name:

Telephone:

PROOF OF IDENTITY FOR BIDDERS RECORD *(for corporation see the note above)*

If buying with other(s) - only one purchaser is required to register, if applicable, indicate which person.

Type and Number:

Notes on proof of identity: A card/document issued by government or financial institution, showing name and address e.g. Australian driver's licence, vehicle registration or council rates. Alternatively, two documents that together show your name and address, ONE must show your name and be issued by a government or financial institution e.g. passport, Medicare card, credit card, birth certificate or citizenship papers and the OTHER your address e.g. utilities bill, real estate lease or statutory declaration stating your address. Note the authorised bidder must produce proof of identity for recording in the Bidders Record.

Important Information Whilst the Agent and the Agency will use their best endeavours to execute the bidder's instructions, this service is offered as a convenience and no warranty or guarantee is given or implied about the bidding or the failure to bid and accept no liability.